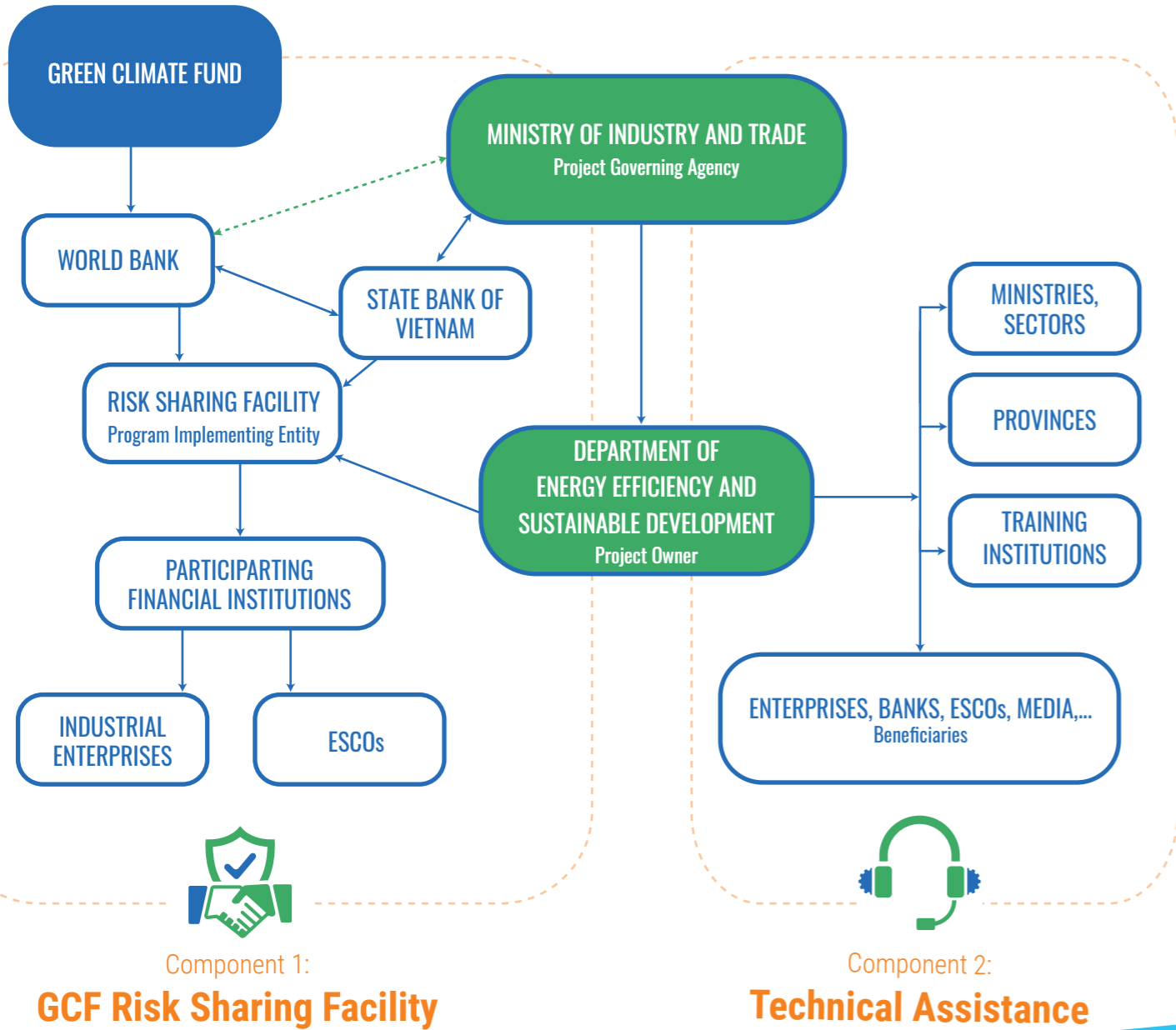


## Implementation organization



### Contact Information

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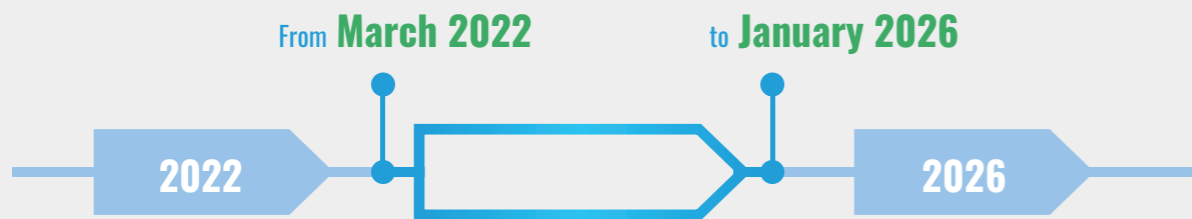
# VIETNAM SCALING UP ENERGY EFFICIENCY PROJECT



## Overall objective

The Project aims to promote energy efficiency in the Vietnam's industrial sector and contribute to achieving national target on energy efficiency and conservation, ensuring energy security and implementing tasks, actions to reduce greenhouse gas emissions and respond to climate change.

## Project timeline



## Specific objectives



Piloting implementation of credit guarantee mechanism for energy efficiency investment projects, removing barriers to accessing commercial loans, creating motivation to mobilize finance resources, promoting the implementation of projects, developing the energy-saving investment market.



Promote energy efficiency projects through piloting risk-sharing mechanism in investing and implementing energy-saving projects.



Support the implementation of the goals of the National Energy Efficiency Program (VNEEP).



Capacity building for relevant stakeholders, including central and local agencies, industrial enterprises, commercial banks, and energy service companies.



Support and improve capacity for the implementation of the Nationally Determined Contribution and Paris Agreement in energy and industrial sectors.

## Beneficiaries



Industrial Enterprises



Participating Financial Institutions



Local Agencies and Units participating in the Project



## PROJECT STRUCTURE AND RESULTS



Component 1:


### GCF Risk Sharing Facility

Finance 

USD **3** Million

Main tasks 

With a total fund of USD 75 million, the Risk Sharing Fund provides partial guarantees (**up to 50%**) of credit risk to participating financial institutions to guarantee loans for industrial enterprises to invest in energy efficiency projects.

Results 

- ✓ Mobilize about **USD 250 million** for the energy efficiency investment market in the industrial sectors;
- ✓ Saving **1.58 million TOE per year** from the end of the Project;
- ✓ Reduce **6.9 million tons of CO<sub>2</sub>** emissions per year from the end of the Project.



Component 2:

### Technical Assistance

USD **8.3** Million

- ✓ Develop mechanisms, policies, solutions and promote the application of energy management solutions;
- ✓ Capacity building for managers and technicians of Ministries, branches, localities, industrial parks, and key energy consumption establishments;
- ✓ Capacity building for Participating Financial Institutions and Project Implementing Entity;
- ✓ Capacity building for Industrial Enterprises and Energy Service Companies;
- ✓ Support the implementation of the commitment of Nationally Determined Contribution in energy and industrial sectors.
- ✓ Supplement, consolidate, and finalize mechanisms, policies, technical standards and regulations on energy efficiency;
- ✓ Develop the energy efficiency targets of the industrial sectors;
- ✓ Develop and issue technical guidelines for applying energy management solutions to industrial sectors;
- ✓ Formulate and organize the implementation of training and capacity building programs on energy saving and greenhouse gas emission reduction;
- ✓ Implement activities to support the implementation of the Paris Agreement on climate change for 2019-2030 in the energy and industrial sectors.